

Sunayana Investment Company Limited

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2011

: Auditors :
P. K. SINHA & CO.
CHARTERED ACCOUNTANTS

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of SUNAYANA INVESTMENT COMPANY LIMITED will be held at the Registered Office of the Company situated at 130, Maruti Nagar, Street No.2, Sanwer Road, Indore – 452001 (Madhya Pradesh) on 30th September, 2011, at 09.00 a.m., to transact the following:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2011, the Profit & Loss Account of the Company for the financial year ended on that date and the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Ashok Kumar Kejriwal, who retires by rotation, and being eligible offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 224A of the Companies Act, 1956 and as per the applicable provisions of the Articles of Association of the Company, consent of the Members be and is hereby accorded to re-appoint Messrs. P K Sinha & Co., Chartered Accountants, Kolkata, bearing Membership no.51666 as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors."

By Order of the Board
For Sunayana Investment Company Limited

Sd/-
Bimal Parikh
Director

Date: 7th July, 2011.

NOTES:

1. **A Member entitled to attend and vote at the meeting may appoint a proxy to attend and vote on a poll on his behalf and such proxy need not be a member of the Company.**

Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Annual General Meeting.
2. Members/Proxies attending the meeting should bring their copy of Annual Report to the meeting along with the duly filled in Attendance sheet.
3. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote in their behalf at the Meeting.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Corporate Governance is not applicable to the Company as the paid-up capital is less than Rs. 3.00 crore & net worth less than Rs. 25.00 crore.
6. Relevant Documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturday /Sunday & Public Holidays, between 10.00 a.m. to 1.00 p.m. up to the date of the Meeting.
7. The Register of Members and the Share Transfer Books of the Company will remain closed from **26th September, 2011 to 30th September, 2011 (Both Days Inclusive)**.
8. Members are requested to notify immediately any change in their addresses to the registered office of the Company.
9. Members are requested to quote their full name as per the Company's record, Folio No. as the case may be, in all their correspondences with the Company.
10. Queries on accounts and operations of the Company, if any, may be sent to the Company seven days in advance of the meeting so as to enable the management to keep the information ready at the Meeting.

By Order of the Board
For Sunayana Investment Company Limited
Sd/-
Bimal Parikh
Director

Date: 7th July, 2011.

DIRECTOR'S REPORT

To,
The Members,
SUNAYANA INVESTMENT COMPANY LIMITED
Indore.

Your Directors are pleased to present their Annual Report on the Business and operations of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2011.

FINANCIAL RESULTS

The financial performance of your Company for the year ended March 31, 2011 is summarized below:

Particulars	(Rupees in Lacs)	
	Year Ended 31.03.2011	Year Ended 31.03.2010
Income	-	-
Expenses	0.04	0.11
Operating Profit	(0.04)	(0.11)
Less: Tax	-	-
Profit/ (Loss)After Tax	(0.04)	(0.11)
Balance brought forward	(24.05)	(23.94)
Balance carried forward	(24.09)	(24.05)

YEAR IN RETROSPECT

During the year, there was no business activities in the Company.

DIVIDEND

The Board of Directors does not recommend any Dividend for the year under review.

GREEN INITIATIVE IN CORPORATE GOVERNANCE

The Ministry of Corporate Affairs has undertaken "Green initiative in Corporate Governance" and allowed Companies to share documents with its shareholders through an electronic mode. Members are requested to support their green initiative by registering/updating their email addresses, in respect of shares held with the Company.

PUBLIC DEPOSITS

During the year, your Company has not accepted any Deposits under Section 58A and Section 58AA of the Companies Act, 1956, read with Companies (Acceptance of Deposits) Rules, 1975.

SUBSIDIARY COMPANIES

The Company does not have any subsidiary Company within the meaning of section 4 of the Companies Act, 1956. Thus the Company is not required to furnish a statement pursuant to the provisions of Section 212 of the Companies Act, 1956.

CONSOLIDATED FINANCIAL STATEMENTS

The Company does not have any subsidiary Company within the meaning of section 4 of the Companies Act, 1956. Thus the provisions in respect of submission of consolidated financial results are not applicable to the Company.

AUDITORS AND COMMENTS ON AUDITORS REPORT

The Statutory Auditors M/s P K Sinha & Co., Chartered Accountants, Kolkata, having Membership No 51666 holds office until the conclusion of the ensuing Annual General Meeting and is eligible for reappointment.

The Company has obtained a certificate as per section 224(1B) of the Companies Act, 1956 to the effect that their appointment, if made, would be within the limits prescribed therein.

DIRECTORS

Mr. Ashok Kumar Kejriwal Director of the Company who retire by rotation & is eligible for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions of section 217 (2AA) of the Companies Act, 1956, in relation to the Annual Financial Statements for the Financial year 2010-2011, your Directors confirm the following:

- a In the preparation of the annual accounts, applicable accounting standards have been followed along with proper explanation relating to material departures.
- b That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
- c That the Directors have taken sufficient and proper care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting material fraud and other irregularities.
- d That the Directors have prepared the Annual Accounts on a going concern basis.

**CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY
ABSORPTIONS AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information required under Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 with respect to Conservation of Energy and Technology Absorption is not furnished as the Company does not fall under the category mentioned in the abovementioned rules.

PARTICULARS OF EMPLOYEES

During the year under review, no employee of the Company was in receipt of remuneration exceeding the sum prescribed under section 217(2A) of the Companies Act 1956, read with the Companies (particulars of employees) Rules 1975.

LISTING

The Shares of your Company are presently listed on
A) The Calcutta Stock Exchange Limited

The Company has paid the listing fees for the current financial year to the Stock Exchange.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their appreciation and acknowledge with gratitude the support and co-operation extended by the clients, employees, vendors, bankers investors, media financial institutions, and both the Central and State Governments and their agencies and look forward to their continued support.

**By Order of the Board
For Sunayana Investment Company Limited**
Sd/-
Bimal Parikh
Director

Date: 7th July, 2011

AUDITORS' REPORT

To
The Members
M/s. Sunayana Investment Company Limited

We have audited the annexed Balance Sheet of M/S. SUNAYANA INVESTMENT COMPANY LIMITED as at 31st March, 2011 and the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. Comments as required by The Companies (Auditors' Report) Order, 2003 issued by the Company Law Board in terms of Sec-227(4A) of the Companies Act-1956, are not applicable in the instant case.
2. Further to our comments in the annexure referred to above, we report that :—
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far it appears from our examination of the books.
 - c) The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with books of accounts.
 - d) In our opinion the Balance Sheet and Profit & Loss Account dealt with by this report comply with the Accounting Standards referred to in subsection (3c) of section 211 of the Companies Act, 1956.
 - e) According to the information and explanations given to us and on the basis of written representations received from the Directors as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) subsection (i) of section 274 of the Companies Act, 1956.

Contd... P/2.



- f) Subject to the above and read with accounting policies and notes appearing in the schedule – C, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) In case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2011.
- ii) In case of Profit & Loss Account, of the Loss of the Company for the year ended on that date.

Place : Kolkata
Dated : The 7th day of July, 2011.



For P. K. SINHA & CO.

A handwritten signature in black ink, appearing to read "C. A. P. K. Sinha".

(C. A. P. K. Sinha, F.C.A.)
Proprietor

CHARTERED ACCOUNTANTS

BALANCE SHEET AS AT 31ST MARCH, 2011

	<u>Schedules</u>	<u>Current Year</u>		<u>Previous Year</u>
		<u>Rs.</u>	<u>P.</u>	<u>Rs.</u>
I. SOURCES OF FUNDS :				
1) <u>Share Holders' Fund :</u>				
a) <u>Authorised Capital :</u>				
250,000 Equity Shares of Rs. 10/- each		2,500,000.00		2,500,000.00
b) <u>Issued, Subscribed & Paid-up :</u>				
240,000 Equity Shares of Rs. 10/- each fully paid up.		2,400,000.00		2,400,000.00
3) <u>Loan Fund :</u>				
<u>Unsecured Loans :</u>				
From Directors	12,000.00	12,000.00		11,000.00
TOTAL :		<u>2,412,000.00</u>		<u>2,411,000.00</u>
II. APPLICATION OF FUNDS :				
1) <u>Fixed Assets :</u>				
<u>Furniture & Fixtures :</u>				
Gross Block	24,872.60			24,872.60
Less : Depreciation upto last year	24,108.00			23,939.00
	764.60			933.60
Less : Depreciation for the year	138.00			169.00
Net Block		626.60		764.60
2) <u>Current Assets, Loans & Advances :</u>				
A) <u>Current Assets :</u>				
b) Cash & Bank Balances	A	8,990.79		9,025.79
		8,990.79		9,025.79
Less : Current Liabilities	B	6,618.00		3,309.00
Net Current Assets :		2,372.79		5,716.79
3) <u>Profit & Loss Account :</u>				
		(2,409,000.61)		2,404,518.61
TOTAL :		<u>2,412,000.00</u>		<u>2,411,000.00</u>
<u>Notes :</u>	C			-

In terms of our separate report attached of even date.

FOR F. R. SINHA & CO.


(C. A. P. K. Sinha, F.C.A.)
Proprietor

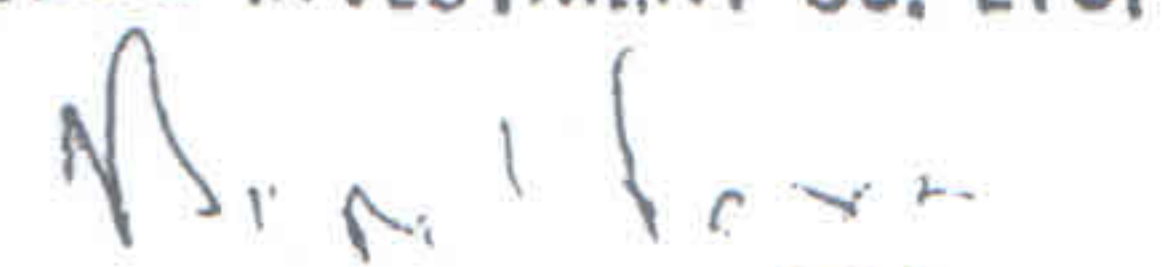
CHARTERED ACCOUNTANTS

Dated : The 07 July, 2011



DIRECTORS

For SUNAYANA INVESTMENT CO. LTD.


Director

For SUNAYANA INVESTMENT CO. LTD.



Director

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	<u>Current Year</u>		<u>Previous Year</u>
	Rs.	P.	Rs.
A. INCOMES :			
NIL	-		-
	<hr/>		<hr/>
TOTAL (A) :	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
B. EXPENDITURES :			
Postage & Telegrams	895.00		870.00
Printing & Stationery	140.00		235.00
Filing Fees	-		6,000.00
Audit Fees including Service Tax	3,309.00		3,309.00
Depreciation	138.00		169.00
	<hr/>		<hr/>
TOTAL (B) :	<hr/> <hr/>		<hr/> <hr/>
Balance Brought Down (A - B) [Profit / (Loss)]	(4,482.00)		(10,583.00)
Balance Brought Forward	(2,404,518.61)		(2,393,935.61)
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Balance Carried Over [Profit / (Loss)]	<hr/> <hr/>		<hr/> <hr/>

In terms of our separate report attached of even date.

For P. K. SINHA & CO.


(C. A. P. K. Sinha, F.C.A.)

Proprietor

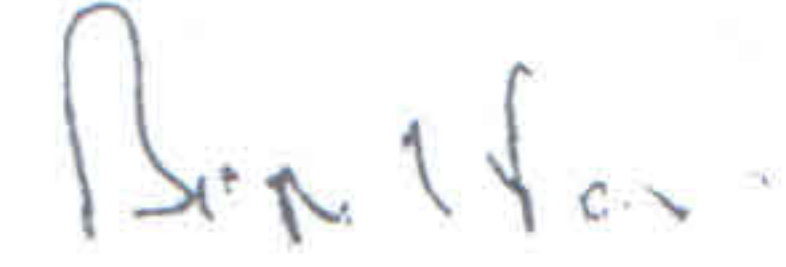
CHARTERED ACCOUNTANTS

Dated : The 07 July, 2011

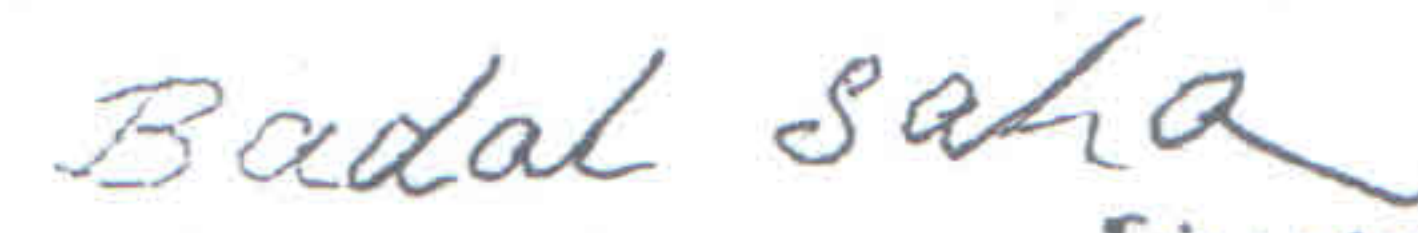


DIRECTORS

For SUNAYANA INVESTMENT CO. LTD.


Director

For SUNAYANA INVESTMENT CO. LTD.


Director

Schedules forming part of the Balance Sheet as at 31st March, 2011

	<u>Current Year</u>	<u>Previous Year</u>
	Rs. P.	Rs. P.
SCHEDULE - A		
<u>CASH & BANK BALANCES :</u>		
Cash in Hand	671.33	706.33
<u>Cash at Bank :</u>		
In Current Accounts with scheduled Banks	8,319.46	8,319.46
	<u>8,990.79</u>	<u>9,025.79</u>

SCHEDULE - B

CURRENT LIABILITIES :

Outstanding Liabilities :

Audit Fees

3,309.00	3,309.00
<u>3,309.00</u>	<u>3,309.00</u>

SCHEDULE - C

NOTES :

1) Accounting Policies :-

(a) The Company has maintained accounts on Mercantile System of Accounting and in accordance with the Accounting Standard applicable to the company except as prescribed under AS-22 for the year under report since there is no assurance of earning revenue in near future.

(b) Depreciation is provided at the rates prescribed and in accordance with Schedule XIV of the Companies Act, 1956 on WDV Method.

(c) Bank Balances are subject to Confirmations from respective Banks.

2) Previous Year's figures are re-arranged / re-grouped wherever necessary.

3) Information pursuant to Part IV of Schedule VI to the Companies Act, 1956

Balance Sheet Abstract and Company's General Business Profile : As per separate sheet enclosed.

Place : KOLKATA
Dated : The 07 July, 2011



For P. K. SINHA & CO.

(Signature)
(C. A P. K. Sinha, F.C.A.)

Proprietor

CHARTERED ACCOUNTANTS

For SURAYANA INVESTMENT CO. LTD.

(Signature)

Director

For SURAYANA INVESTMENT CO. LTD.

(Signature)
Director

SUNAYANA INVESTMENT COMPANY LIMITED

Information pursuant to Part IV of Schedule VI to the Companies Act, 1956
Balance Sheet Abstract and Company's General Business Profile

(I) Registration Details :	
Registration No.	: 10-001397
State Code	: 10
Balance Sheet Date	: 31.03.2011
(II) Capital raised during the year :	
	<i>(Rs. in Thousand)</i>
Public Issue	: 0.000
Right Issue	: 0.000
Bonus Issue	: 0.000
Private Placement	: 0.000
(III) Position of mobilisation and deployment of funds :	
	<i>(Rs. in Thousand)</i>
Total Liabilities	: 2,418.618
Total Assets	: 2,418.618
Sources of Funds :	
Paid up Capital	: 2,400.000
Reserve & Surplus	: 0.000
Secured Loans	: 0.000
Unsecured Loans	: 11.000
Share Application Money	: 0.000
Application of Funds :	
Net Fixed Assets	: 0.765
Net Current Assets	: 5.717
Investments	: 0.000
Miscellaneous Expenses	: 0.000
Accumulated Losses	: (2,404.519)
(IV) Performance of the Company :	
	<i>(Rs. in Thousand)</i>
Turnover	: 0.000
Total Expenditures	: 10.583
Profit (+)/Loss (-) before Tax	: (10.583)
Profit (+)/Loss (-) after Tax	: (10.583)
Earning per Share (Amount in Rupees)	: NIL
Dividend Rate (%)	: NIL
(V) Generic Names of Principal Products/Services of the Company as per monetary terms :	
Item Code No. (ITC Code)	: NIL
Product Description	: Not Applicable

For SUNAYANA INVESTMENT CO. LTD.

Dirlikan
Director

For SUNAYANA INVESTMENT CO. LTD.

Badal Saha
Director

