

SUNAYANA INVESTMENT COMPANY LIMITED

CIN : L67120MP1977PLC001397

Regd. Off. : Part-B of 417, Chetak Centre Annex, Near Hotel Shreemaya, R.N.T.Marg, Indore, Madhya Pradesh - 452001
web : sunayanainvestment.com e-mail : - sunayanaicl@gmail.com

Date: 13/11/2021

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra-East, Mumbai - 400098

Ref. Symbol: SUNAYANA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated 13th November, 2021.

With reference to above subject, we hereby submit the following outcome of the Meeting of Board of Directors of Sunayana Investment Company Limited held on Saturday, 13th November, 2021 at 4.00 P.M. and concluded at 5:00 pm at the Registered Office of the Company to transact the following business:

1. Considered, adopted and approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2021.
2. Reviewed the business of the Company.

Please take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Sunayana Investment Company Limited



Shivbadan Shivkumar Verma
(Director)
DIN: 06948640



CC To,

Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001
West Bengal



TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS , 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors of
Sunayana Investment Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sunayana Investment Company Limited** (the 'Company') for the quarter ended September 30, 2021 and year to date from April 01 2021 to September 30 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIRJCFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SIZE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TEJAS NADKARNI & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number: 135197W

Tejas Nadkarni

Tejas Nadkarni
Proprietor
M. No. 122993
UDIN: 21122993AAAAHN4630



Place: Mumbai
Date: November 13, 2021

Unaudited Financial Results for the quarter ended 30th September, 2021

(Rs. In lacs)

| Sr No. | Particulars | Quarter Ended 30th Sept 2021 | Quarter Ended 30th June 2021 | Quarter Ended 30th Sept 2020 | Half Year Ended 30th Sept 2021 | Half Year Ended 30th Sept 2020 | Year Ended 31st March 2021 |
|--------|--|------------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|----------------------------|
| | | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| I | Revenue From Operations | 114.43 | 208.46 | 441.38 | 322.89 | 780.27 | 1,646.18 |
| II | Other Income | | | | | | |
| III | Total Income (I+II) | 114.43 | 208.46 | 441.38 | 322.89 | 780.27 | 1,646.18 |
| IV | EXPENSES | | | | | | |
| | Cost of materials consumed | - | - | - | - | - | - |
| | Purchases of Stock-in-Trade | - | - | - | - | - | - |
| | Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | - | - | - | - | - | - |
| | Employee benefits expense | 4.85 | 2.90 | 2.70 | 7.75 | 4.40 | 11.50 |
| | Finance costs | 80.17 | 189.06 | 429.64 | 269.23 | 757.86 | 1,555.74 |
| | Depreciation and amortization expense | 0.88 | 0.89 | 0.88 | 1.77 | 1.76 | 3.53 |
| | Other expenses | 3.31 | 0.88 | 0.69 | 4.19 | 1.62 | 6.54 |
| | Total expenses (IV) | 89.21 | 193.73 | 433.91 | 282.94 | 765.64 | 1,577.31 |
| V | Profit/(loss) before exceptional items and tax (I-IV) | 25.22 | 14.73 | 7.47 | 39.95 | 14.63 | 68.87 |
| VI | Exceptional Items | | | | | - | - |
| VII | (V-VI) | 25.22 | 14.73 | 7.47 | 39.95 | 14.63 | 68.87 |
| VIII | Tax expense: | | | | | | |
| | (1) Current tax | 6.36 | 3.68 | 1.87 | 10.04 | 3.66 | 17.33 |
| | (2) Deferred tax | | | | | | |
| IX | Profit/(loss) for the period (VII-VIII) | 18.86 | 11.05 | 5.60 | 29.91 | 10.97 | 51.54 |
| X | Other Comprehensive Income | | | | | | |
| | loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | - | - |
| XI | Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | - | - | - | - | - | - |
| XII | Paid-up equity share capital (Face Value of the Share of Rs. 10/- Each) | 2,224.20 | 2,224.20 | 2,224.20 | 2,224.20 | 2,224.20 | 2,224.20 |
| XIII | Earnings per equity share | | | | | | |
| | (1) Basic | 0.08 | 0.05 | 0.03 | 0.13 | 0.05 | 0.23 |
| | (2) Diluted | 0.08 | 0.05 | 0.03 | 0.13 | 0.05 | 0.23 |

Note:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on November 13, 2021.
- The Company has only single Reportable Business Segment.
- The Company has adopted Indian Accounting Standards ("IND AS") from April 1, 2017 and accordingly these financial have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS 34.
- The Statutory auditors of the Company have carried out a "Audit Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The previous period/year figures have been regrouped / reclassified wherever necessary.

For SUNAYANA INVESTMENT COMPANY LIMITED

SHIVBADAN SHIVKUMAR VERMA
(Director)
DIN: 06948640


Place: Indore

Date: November 13, 2021



| Sr. No | Particular | AS at 30th Sept 2021 Reviewed | AS at 31st March' 2021 Audited |
|----------|--|-------------------------------------|--------------------------------------|
| A | ASSETS | | |
| 1 | Non-Current Assets | | |
| | a) Property, Plant and Equipment | 15.87 | 17.63 |
| | b) capital work-in-progress | - | - |
| | c) Goodwill | - | - |
| | d) Other Intangible Assets | - | - |
| | e) Intangible Assets under Development | - | - |
| | f) Financial Assets | | |
| | (i) Investments | 2,556.26 | 2,556.26 |
| | (ii) Loans | - | - |
| | g) Deffered Tax Assets (net) | - | - |
| | h) Other Non-current Assets | - | - |
| | Total Non-Current Assets | 2,572.13 | 2,573.89 |
| 2 | Current Assets | | |
| | a) Inventories | 1,266.85 | 1,085.73 |
| | b) Financial Assets | - | - |
| | (i) Investments | - | - |
| | (ii) Trade Receivables | 569.46 | 632.07 |
| | (iii) Cash & Bank Balance | 22.10 | 240.56 |
| | (iv) Loans | 2,697.69 | 8,116.04 |
| | (v) Others Financial Assets | - | - |
| | c) Other Current Assets | 213.77 | 164.62 |
| | Total Current Assets | 4,769.87 | 10,239.02 |
| | Total Assets | 7,342.00 | 12,812.91 |
| B | EQUITY & LIABILITIES | | |
| 1 | Equity | | |
| | a) Equity Share Capital | 2,224.20 | 2,224.20 |
| | b) Other Equity | 2,369.67 | 2,339.75 |
| | Equity Attributable to shareholders | - | - |
| 2 | Non - Controlling Interest | - | - |
| | Total Equity | 4,593.87 | 4,563.95 |
| 3 | Liabilities | | |
| | Non-Current Liabilities | | |
| | a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Other Finanacial Liabilities | - | - |
| | b) Deferred Payment Liabilites | - | - |
| | c) Deferred Tax Liabilities (net) | - | - |
| | d) Long Term Provision | - | - |
| | Total Non-current Liabilities | - | - |
| | Current Liabilities | | |
| | a) Financial Liabilities | | |
| | (i) Borrowings | 2,562.48 | 8,056.69 |
| | (ii) Trade Payables | - | 2.97 |
| | (iii) Other Finanacial Liabilities | - | - |
| | b) Other Current Liabilities | 17.20 | 14.56 |
| | c) Short Term Provisions | 168.45 | 174.74 |
| | Total Current Liabilities | 2,748.13 | 8,248.96 |
| | Total Equity and Liabilities | 7,342.00 | 12,812.91 |

For and behalf of Board
For SUNAYANA INVESTMENT COMPANY LIMITED


SHIVBADAN SHIVKUMAR VERMA
(Director)
DIN: 06948640



Place: Indore
Date: November 13, 2021

Statement of Cash Flows for the Half Year Ended September 30, 2021

(Rs.in Lacs)

| | Half Year Ended Sept 30 2021 | Half Year Ended Sept 30 2020 |
|--|---------------------------------|---------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| PROFIT/(LOSS) BEFORE INTEREST, TAX AND EXTRAORDINARY ITEMS | 39.95 | 14.62 |
| Adjustments for | | |
| Depreciation | 1.77 | 1.76 |
| Interest Income | - | - |
| Finance Costs | - | - |
| | 41.72 | 16.38 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | | |
| Adjustments for increase/decrease in : | | |
| Trade Receivables/Borrowings | 62.61 | (202.66) |
| Inventories | (181.12) | (148.15) |
| Loans | - | - |
| Other Current Assets | (49.81) | (15.84) |
| Trade Payables | 2.97 | 156.51 |
| Other Current Liabilities | (2.64) | (43.90) |
| Short Term Loans Provisions | (6.29) | - |
| CASH GENERATED FROM OPERATIONS | (174.28) | (254.03) |
| Provision for Tax | (10.04) | 3.66 |
| Cash Flow Before Extraordinary Items | - | - |
| Extraordinary Items | - | - |
| NET CASH FROM OPERATING ACTIVITIES (A) | (142.60) | (241.31) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Sale of Fixed Assets | - | - |
| Purchase of Assets | - | - |
| Change in Deferred Revenue Expenditure | - | - |
| Purchase of Investment | - | - |
| NET CASH USED IN INVESTING ACTIVITIES (B) | - | - |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceed from issue of Share Capital | - | - |
| Proceed from issue of Share Capital Premium Account | - | - |
| Share Application Money | - | - |
| Proceeds from Borrowing - Non Current | - | - |
| Repayment of Borrowing - Non Current | - | - |
| Borrowing - Current (Net) | (75.86) | 476.09 |
| Interest Paid | - | - |
| NET CASH USED IN FINANCING ACTIVITIES (C) | (75.86) | 476.09 |
| NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) | (218.46) | 234.78 |
| Opening Balance of Cash and Cash Equivalents | 240.56 | 2.49 |
| Closing Balance of Cash and Cash Equivalents | 22.10 | 237.27 |
| NET INCREASE/DECREASE IN CASH EQUIVALENTS | (218.46) | 234.78 |

For and behalf of Board
For SUNAYANA INVESTMENT COMPANY LIMITED



SHIVBADAN SHIVKUMAR VERMA
(Director)

DIN: 06948640

Place: Indore
Date: November 13, 2021