

SUNAYANA INVESTMENT COMPANY LIMITED

CIN : L67120MP1977PLC001397

Regd. Off. : Part-B of 417, Chetak Centre Annex, Near Hotel Shreemaya, R.N.T.Marg, Indore, Madhya Pradesh - 452001
web : sunayanainvestment.com e-mail : - sunayanaicl@gmail.com

30th July, 2020

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra-East, Mumbai - 400098

Symbol: Sunayana

Dear Sir,

Sub.: Outcome of Board Meeting Dated 30th July, 2020

With reference to above subject and in compliance with the SEBI (LODR) 2015, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e. 30th July, 2020 at 4:30 P.M. and concluded on 5:30 P.M.:-

1. Considered, approved and adopted the Audited Financial Results for the Quarter and Year ended on 31st March, 2020 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Appointment of CS Chirag Jain, as a Secretarial Auditor for the Financial Year 2019-20.
3. Reviewed the business of the company.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Sunayana Investment Company Limited



Subhash Dinkar Helonde
(Managing Director)
DIN: 07847650



Encl.: As Above

CC To,

Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001
West Bengal

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Dear Sir/Madam

**Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

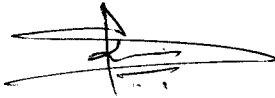
With reference to above, we hereby state that the Statutory Auditor of the Company M/s Tejas Nadkarni & Associates have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

For Sunayana Investment Company Limited



Shivbadan Shivkumar Verma
(Director)
DIN: 06948640

CC To,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001
West Bengal



TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS , 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

Independent Auditor's Report

TO THE BOARD OF DIRECTORS OF **Sunayana Investment Company Limited**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Sunayana Investment Company Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and net profit and other comprehensive income and other financial information for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





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Emphasis of Matter

We draw your attention to the following

the standalone annual financial results which explain the management's assessment of the financial & operational impact due to the lock-down and conditions related to the COVID — 19 and its consequential impact on the carrying values of assets as at 31st March, 2020. Our opinion is not modified in respect of this matters.

Management's Responsibility for the Financial Statements

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with





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SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (1) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors

Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.





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Materiality is the magnitude of misstatements in the standalone financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For TEJAS NADKARNI & ASSOCIATES
Chartered Accountants
Firm Regn No.: 135197W

Tejas Nadkarni

Tejas Nadkarni
Proprietor
M. No. 122993
UDIN: 20122993AAAABB6030



Place: Mumbai
Date: 30/07/2020

Audited Financial Result for the quarter and year ended 31st March, 2020

(Rs. in lacs)

Sr No.	Particulars	Quarter ended 31st March, 2020	Quarter ended 31st Dec, 2019	Quarter ended 31st March, 2019	Year ended 31st March, 2020	Year ended 31st March, 2019
		Audited	Reviewed	Audited	Audited	Audited
I	Revenue From Operations	135.02	44.46	1.37	197.81	37.36
II	Other Income					
III	Total Income (I+II)	135.02	44.46	1.37	197.81	37.36
IV	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	3.51	2.98	13.07
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-
	Employee benefits expense	2.20	1.55	1.50	8.76	8.24
	Finance costs	118.05	29.76	0.49	148.90	1.49
	Depreciation and amortization expense	0.89	0.88	0.89	3.53	3.53
	Other expenses	1.91	2.07	0.90	7.39	3.21
	Total expenses (IV)	123.05	34.26	7.29	171.56	29.54
V	Profit/(loss) before exceptional items and tax (I- IV)	11.97	10.20	(5.92)	26.25	7.82
VI	Exceptional Items			-	-	-
VII	Profit/(loss) before tax (V-VI)	11.97	10.20	(5.92)	26.25	7.82
VIII	Tax expense:					
	(1) Current tax	3.31	2.67	(1.49)	6.88	1.95
	(2) Deferred tax					
IX	Profit/(loss) for the period (VII-VIII)	8.66	7.53	(4.43)	19.37	5.87
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-
XII	Paid-up equity share capital (Face Value of the Share of Rs. 10/- Each)	2,224.20	2,224.20	2,224.20	2,224.20	2,224.20
XIII	Earnings per equity share					
	(1) Basic	0.04	0.03	(0.02)	0.09	0.03
	(2) Diluted	0.04	0.03	(0.02)	0.09	0.03

Note:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on July 30,2020
- The Company has only single Reportable Business Segment.
- The Company has adopted Indian Accounting Standards ("IND AS") from April 1, 2017 and accordingly these financial have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS 34.
- The Statutory auditors of the Company have carried out a "Audit Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The previous period figures have been regrouped wherever necessary.



For SUNAYANA INVESTMENT COMPANY LIMITED

SHIVBADAN SHIVKUMAR VERMA

(Director)

DIN: 06948640

Place: Indore

Date: July 30, 2020

Statement Of Assets and Liabilities as of March 31, 2020

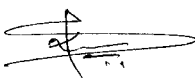
(Rs. In lacs)

Sr. No	Particular	AS at 31st March' 2020 Audited	AS at 31st March' 2019 Audited
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	21.16	24.69
	b) capital work-in-progress	-	-
	c) Goodwill	-	-
	d) Other Intangible Assets	-	-
	e) Intangible Assets under Development	-	-
	f) Financial Assets		
	(i) Investments	2,492.70	2,492.70
	(ii) Loans	517.02	643.64
	g) Deffered Tax Assets (net)	-	-
	h) Other Non-current Assets	-	-
	Total Non-Current Assets	3,030.88	3,161.03
2	Current Assets		
	a) Inventories	6.58	393.33
	b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	96.34	87.17
	(iii) Cash & Bank Balance	2.49	25.95
	(iv) Loans	1,470.61	2,264.64
	(v) Others Financial Assets	-	-
	c) Other Current Assets	46.70	29.39
	Total Current Assets	1,622.72	2,800.48
	Total Assets	4,653.60	5,961.51
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	2,224.20	2,224.20
	b) Other Equity	2,288.21	2,268.84
	Equity Attributable to shareholders	-	-
2	Non - Controlling Interest	-	-
	Total Equity	4,512.41	4,493.04
3	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Finanacial Liabilities	-	-
	b) Deferred Payment Liabilites	-	-
	c) Deferred Tax Liabilities (net)	-	-
	d) Long Term Provision	-	-
	Total Non-current Liabilities	-	-
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	43.90	1,366.98
	(ii) Trade Payables	11.26	39.01
	(iii) Other Finanacial Liabilities	-	-
	b) Other Current Liabilities	32.76	16.09
	c) Short Term Provisions	53.27	46.39
	Total Current Liabilities	141.19	1,468.47
	Total Equity and Liabilities	4,653.60	5,961.51

For and behalf of Board
For SUNAYANA INVESTMENT COMPANY LIMITED



Place: Indore
Date: July 30, 2020


SHIVBADAN SHIVKUMAR VERMA
(Director)
DIN: 06948640

Statement of Cash Flows for the Year Ended March 31, 2020

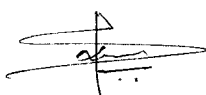
(Rs.in Lacs)

	Year Ended March 31 2020	Year Ended March 31 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT/(LOSS) BEFORE INTEREST, TAX AND EXTRAORDINARY ITEMS	26.25	7.82
Adjustments for		
Depreciation	3.53	3.53
Interest Income	-	-
Finance Costs	-	-
	30.69	11.35
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
Adjustments for increase/decrease in :		
Trade Receivables/Borrowings	(9.17)	11.28
Inventories	386.75	227.55
Loans	-	-
Other Current Assets	(17.31)	(7.73)
Trade Payables	(27.75)	11.65
Other Current Liabilities	16.67	15.69
Short Term Loans Provisions	6.88	1.95
CASH GENERATED FROM OPERATIONS	(13.11)	260.40
Provision for Tax	6.88	1.95
Cash Flow Before Extraordinary Items	-	-
Extraordinary Items	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	10.69	269.80
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
Purchase of Assets	-	(28.22)
Change in Deferred Revenue Expenditure	-	-
Purchase of Investment	-	-
NET CASH USED IN INVESTING ACTIVITIES (B)	-	(28.22)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from issue of Share Capital	-	-
Proceed from issue of Share Capital Premium Account	-	-
Share Application Money	-	-
Proceeds from Borrowing - Non Current	-	-
Repayment of Borrowing - Non Current	126.62	16.55
Borrowing - Current (Net)	(529.05)	(235.29)
Interest Paid	-	-
NET CASH USED IN FINANCING ACTIVITIES (C)	(34.16)	(218.74)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(23.46)	22.84
Opening Balance of Cash and Cash Equivalents	25.95	3.11
Closing Balance of Cash and Cash Equivalents	2.49	25.95
NET INCREASE/DECREASE IN CASH EQUIVALENTS	(23.46)	22.84
NET INCREASE/DECREASE IN CASH EQUIVALENTS	(25.95)	(3.11)



Place: Indore
Date: July 30, 2020

For and behalf of Board
For SUNAYANA INVESTMENT COMPANY LIMITED


SHIVBADAN SHIVKUMAR VERMA
(Director)
DIN: 06948640