

SUNAYANA INVESTMENT COMPANY LIMITED

CIN : L67120MP1977PLC001397

Regd. Off. : Part-B of 417, Chetak Centre Annex, Near Hotel Shreemaya, R.N.T.Marg, Indore, Madhya Pradesh - 452001
web : sunayanainvestment.com e-mail : - sunayanaicl@gmail.com

Date: May 30, 2023

To,

The Head - Listing & Compliance

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor, Plot No. C-62,

Opp. Trident Hotel, Bandra Kurla Complex,

Bandra-East, Mumbai - 400098

Sub: Outcome of the Board meeting held on 30th May, 2023

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, the **30th May, 2023** at the registered office of the Company have approved the Audited financial results for the quarter and year ended 31st March, 2023, which was reviewed by the Audit Committee.

Please find enclosed copy of the Audited financials result for the quarter and year ended 31st March, 2023 in terms of regulation 33(3) (a) SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with the audit report.

Meeting commenced at 3:30 P.M. and concluded at 4:30 P.M.

Thanking you,

For Sunayana Investment Company Limited

Subhash Dinkar Helonde

(Managing Director)

DIN: 07847650

Encl: as above

CC To,

Calcutta Stock Exchange Limited,

7, Lyons Range,

Kolkata-700001

West Bengal

SUNAYANA INVESTMENT COMPANY LIMITED

CIN : L67120MP1977PLC001397

Regd. Off. : Part-B of 417, Chetak Centre Annex, Near Hotel Shreemaya, R.N.T.Marg, Indore, Madhya Pradesh - 452001
web : sunayanainvestment.com e-mail : - sunayanaicl@gmail.com

Date: May 30, 2023

To,

The Head - Listing & Compliance

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th Floor, Plot No. C-62,

Opp. Trident Hotel, Bandra Kurla Complex,

Bandra-East, Mumbai - 400098

Subject: Declaration of Un-modified opinion by the Company

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby confirmed that the statutory auditors of the Company, M/s Tejas Nadkarni & Associates, (Firm Registration Number: 135197W) have not expressed any modified opinion(s) in their Audit Reports pertaining to the audited financial results of the Company for the quarter and financial year ended as on 31st March 2023.

Kindly take the above-mentioned information on your record.

Thanking you,

For Sunayana Investment Company Limited

Subhash Dinkar Helonde

(Managing Director)

DIN: 07847650

Encl: as above

CC To,

Calcutta Stock Exchange Limited,

7, Lyons Range,

Kolkata-700001

West Bengal

SUNAYANA INVESTMENTS COMPANY LIMITED

CIN : L67120MP1977PLC001397

Part-B of 417, Chetak Centre Annex, Near Hotel Shreemaya, R.N.T. Marg, Indore, MP 452001 IN

Tel No. 86554 21122 Mail ID:- sunayanaicl@gmail.com Website:- www.sunayanainvestment.com

Audited Financial Results for the quarter and year ended 31st March, 2023

(Rs. In lacs)

Sr No.	Particulars	Quarter Ended 31st March 2023	Quarter Ended 31st Dec 2022	Quarter Ended 31st March 2022	Year Ended 31st March 2023	Year Ended 31st March 2022
		Audited	Reviewed	Audited	Audited	Audited
I	Revenue From Operations	0.35	25.56	(347.92)	72.31	91.04
II	Other Income					
III	Total Income (I+II)	0.35	25.56	(347.92)	72.31	91.04
IV	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-
	Employee benefits expense	3.95	4.76	2.59	14.14	16.44
	Finance costs	2.36	0.23	(334.01)	3.53	25.62
	Depreciation and amortization expense	1.17	1.10	1.19	4.47	3.84
	Other expenses	1.94	1.85	4.62	5.54	10.01
	Total expenses (IV)	9.42	7.94	(325.61)	27.68	55.91
V	Profit/(loss) before exceptional items and tax (I-IV)	(9.07)	17.62	(22.31)	44.63	35.13
VI	Exceptional Items					-
VII	VI)	(9.07)	17.62	(22.31)	44.63	35.13
VIII	Tax expense:					
	(1) Current tax	11.23	-	(5.60)	11.23	8.84
	(2) Deferred tax					
IX	Profit/(loss) for the period (VII-VIII)	(20.30)	17.62	(16.71)	33.40	26.29
X	Other Comprehensive Income					
	loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss					-
XI	Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-
XII	Paid-up equity share capital (Face Value of the Share of Rs. 10/- Each	2,224.20	2,224.20	2,224.20	2,224.20	2,224.20
XIII	Earnings per equity share					
	(1) Basic	(0.09)	0.08	(0.08)	0.15	0.12
	(2) Diluted	(0.09)	0.08	(0.08)	0.15	0.12

Note:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on May 30,2023.
- The Company has only single Reportable Business Segment.
- The Company has adopted Indian Accounting Standards ("IND AS") from April 1, 2017 and accordingly these financial have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS 34.
- The Statutory auditors of the Company have carried out a "Audit Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The previous period/year figures have been regrouped / reclassified wherever necessary.

For SUNAYANA INVESTMENT COMPANY LIMITED

SHIVBADAN SHIVKUMAR VERMA

(Director)

DIN: 06948640

Place: Indore

Date: May 30, 2023

Statement Of Assets and Liabilities as of March 31, 2023

(Rs. In lacs)

Sr. No	Particular	AS at 31st March' 2023 Audited	AS at 31st March' 2022 Audited
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	12.84	16.62
	b) capital work-in-progress	-	-
	c) Goodwill	-	-
	d) Other Intangible Assets	-	-
	e) Intangible Assets under Development	-	-
	f) Financial Assets		
	(i) Investments	3,423.18	3,685.74
	(ii) Loans	-	-
	g) Deferred Tax Assets (net)	-	-
	h) Other Non-current Assets	-	-
	Total Non-Current Assets	3,436.02	3,702.36
2	Current Assets		
	a) Inventories	469.91	1,008.36
	b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	0.05	73.22
	(iii) Cash & Bank Balance	6.30	16.92
	(iv) Loans	4,048.38	2,483.88
	(v) Others Financial Assets	-	-
	c) Other Current Assets	175.44	168.98
	Total Current Assets	4,700.08	3,751.36
	Total Assets	8,136.10	7,453.72
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	2,224.20	2,224.20
	b) Other Equity	2,399.44	2,366.04
	Equity Attributable to shareholders	-	-
2	Non - Controlling Interest	-	-
	Total Equity	4,623.64	4,590.24
3	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Finanacial Liabilities	-	-
	b) Deferred Payment Liabilites	-	-
	c) Deferred Tax Liabilities (net)	-	-
	d) Long Term Provision	-	-
	Total Non-current Liabilities	-	-
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	3,417.71	2,767.71
	(ii) Trade Payables	-	-
	(iii) Other Finanacial Liabilities	-	-
	b) Other Current Liabilities	3.91	16.32
	c) Short Term Provisions	90.84	79.45
	Total Current Liabilities	3,512.46	2,863.48
	Total Equity and Liabilities	8,136.10	7,453.72

For and behalf of Board
For SUNAYANA INVESTMENT COMPANY LIMITED

SHIVBADAN SHIVKUMAR VERMA
(Director)
DIN: 06948640

Place: Indore
Date: May 30, 2023

SUNAYANA INVESTMENT COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs.in Lacs)

	For the year ended 31st March 2023	For the year ended 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT/(LOSS) BEFORE INTEREST, TAX AND EXTRAORDINARY ITEMS	44.63	35.13
Adjustments for		
Depreciation	4.47	3.84
Interest Income	-	
Finance Costs	3.53	25.62
	52.63	64.59
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
Adjustments for increase/decrease in :		
Trade Receivables/Borrowings	73.17	558.84
Inventories	538.45	77.37
Loans	-	-
Other Current Assets	(6.46)	(4.36)
Trade Payables	-	(2.97)
Other Current Liabilities	(12.41)	(102.37)
Short Term Loans Provisions	11.39	8.84
	604.14	535.35
CASH GENERATED FROM OPERATIONS		
Provision for Tax	11.23	8.84
Cash Flow Before Extraordinary Items	-	-
Extraordinary Items	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	645.54	591.10
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
Purchase of Assets	(0.70)	(2.82)
Change in Deferred Revenue Expenditure	-	-
(Purchase)/ Sale of Investment	262.57	(1,129.48)
NET CASH USED IN INVESTING ACTIVITIES (B)	261.87	(1,132.30)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from issue of Share Capital	-	-
Proceed from issue of Share Capital Premium Account	-	-
Share Application Money	-	-
Proceeds from Borrowing - Non Current	-	-
Repayment of Borrowing - Non Current	-	-
Borrowing - Current (Net)	(914.50)	343.18
Interest Paid	(3.53)	(25.62)
NET CASH USED IN FINANCING ACITIVITES (C)	(918.03)	317.56
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(10.62)	(223.64)
Opening Balance of Cash and Cash Equivalents	16.92	240.56
Closing Balance of Cash and Cash Equivalents	6.30	16.92
NET INCREASE/DECREASE IN CASH EQUIVALENTS	(10.62)	(223.64)

For SUNAYANA INVESTMENT COMPANY LIMITED

Place: Indore
Date: May 30, 2023

SHIVBADAN SHIVKUMAR VERMA
(Director)
DIN: 06948640



TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No G-13, Rock Enclave CHS , Near SBI, Hindustan Naka, Kandivali (West),
Mumbai - 400067, Mobile : 9819892267, Email: tejas_nadkarni@yahoo.com

Independent Auditor's Report

TO THE BOARD OF DIRECTORS OF **Sunayana Investment Company Limited**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of Quarterly and Year to date Standalone Financial results of **Sunayana Investment Company Limited** (hereinafter referred to as the "Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income/loss and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Management's Responsibility for the Financial Statements

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income /loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (1) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited/year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us

For TEJAS NADKARNI & ASSOCIATES

Chartered Accountants

F R No.: 135197W

Tejas Nadkarni



Tejas Nadkarni

Proprietor

M. No. 122993

UDIN: 23122993BGWZCQ6324

Place: Mumbai

Date: 30/05/2023