

SUNAYANA INVESTMENT COMPANY LIMITED

CIN : L67120MP1977PLC001397

Regd. Off. : Part-B of 417, Chetak Centre Annex, Near Hotel Shreemaya, R.N.T.Marg, Indore, Madhya Pradesh - 452001
web : sunayanainvestment.com e-mail : - sunayanaicl@gmail.com

Date: May 29, 2024

To,

The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra-East, Mumbai - 400098

Sub: Outcome of the Board meeting held on 29th May, 2024

Dear Sir,

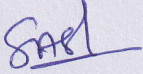
This is to inform you that the Board of Directors of the Company at its meeting held today, the 29th May, 2024 at the registered office of the Company have approved the Audited financial results for the quarter and year ended 31st March, 2024, which was reviewed by the Audit Committee.

Please find enclosed copy of the Audited financials result for the quarter and year ended 31st March, 2024 in terms of regulation 33(3) (a) SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with the audit report.

Meeting commenced at 3:45 P.M. and concluded at 4:30 P.M.

Thanking you,

For Sunayana Investment Company Limited



Subhash Dinkar Helonde
(Managing Director)
DIN: 07847650



Encl: as above

CC To,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001
West Bengal

Corporate Off.: B-7, 5th Floor, Aidun Building, Block A, Dhobi Talao Lane, New Marine Lines, Mumbai
400002

Tel:- 8976534770

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Subject: Declaration of Un-modified opinion by the Company

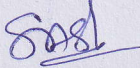
Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby confirmed that the statutory auditors of the Company, M/s Rishi Sekhri & Associates, (Firm Registration Number: 128216W) have not expressed any modified opinion(s) in their Audit Reports pertaining to the audited financial results of the Company for the quarter and financial year ended as on 31st March 2024.

Kindly take the above-mentioned information on your record.

Thanking you,

For Sunayana Investment Company Limited



Subhash Dinkar Helonde
(Managing Director)
DIN: 07847650



Encl: as above

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7, Lyons Range,
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SUNAYANA INVESTMENTS COMPANY LIMITED

CIN : L67120MP1977PLC001397

Part-B of 417, Chetak Centre Annex, Near Hotel Shreemaya, R.N.T. Marg, Indore, MP 452001 IN

Tel No. 86554 21122 Mail ID:- sunayanaicl@gmail.com Website:- www.sunayanainvestment.com

Statement of Standalone Financial Results for the quarter ended 31st March, 2024

(Rs. In lacs)

Sr No.	Particulars	Quarter Ended 31st March, 2024	Quarter Ended 31st Dec, 2023	Quarter Ended 31st March, 2023	Year Ended 31st March 2024	Year Ended 31st March 2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	38.15	0.25	0.35	65.30	72.31
II	Other Income					
III	Total Income (I+II)	38.15	0.25	0.35	65.30	72.31
IV	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-
	Employee benefits expense	3.24	1.64	3.95	9.02	14.14
	Finance costs	30.08	-	2.36	32.31	3.53
	Depreciation and amortization expense	1.16	1.16	1.17	4.64	4.47
	Other expenses	1.95	4.12	1.94	8.37	5.54
	Total expenses (IV)	36.43	6.92	9.42	54.34	27.68
V	Profit/(loss) before exceptional items and tax (I- IV)	1.72	(6.67)	(9.07)	10.96	44.63
VI	Exceptional Items					
VII	(V-VI)	1.72	(6.67)	(9.07)	10.96	44.63
VIII	Tax expense:					
	(1) Current tax	2.80	-	11.23	2.80	11.23
	(2) Deferred tax					
IX	Profit/(loss) for the period (VII-VIII)	(1.08)	(6.67)	(20.30)	8.16	33.40
X	Other Comprehensive Income					
	loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XI	Total Comprehensive Income for the period (IXI+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-
XII	Paid-up equity share capital (Face Value of the Share of Rs. 10/- Each	2,224.20	2,224.20	2,224.20	2,224.20	2,224.20
XIII	Earnings per equity share					
	(1) Basic	(0.00)	(0.03)	(0.09)	0.04	0.15
	(2) Diluted	(0.00)	(0.03)	(0.09)	0.04	0.15

Note:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on May 29, 2024.
- The Company has only single Reportable Business Segment.
- The Company has adopted Indian Accounting Standards ("IND AS") from April 1, 2017 and accordingly these financial have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS 34.
- The Statutory auditors of the Company have carried out a "Audit Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The previous period/year figures have been regrouped / reclassified wherever necessary.

For SUNAYANA INVESTMENT COMPANY LIMITED



Subhash Dinkar Helonde

(Director)

DIN: 07847650

Place: Indore

Date: May 29, 2024

Statement Of Assets and Liabilities as of March 31, 2024

(Rs. In lacs)

Sr. No	Particular	As at 31st March' 2024 Audited	As at 31st March' 2023 Audited
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	8.19	12.84
	b) capital work-in-progress	-	-
	c) Goodwill	-	-
	d) Other Intangible Assets	-	-
	e) Intangible Assets under Development	-	-
	f) Financial Assets		
	(i) Investments	3,423.18	3,423.18
	(ii) Loans	-	-
	g) Deffered Tax Assets (net)	-	-
	h) Other Non-current Assets	-	-
	Total Non-Current Assets	3,431.37	3,436.02
2	Current Assets		
	a) Inventories	793.47	469.91
	b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	10.30	0.05
	(iii) Cash & Bank Balance	5.35	6.30
	(iv) Loans	3,071.60	4,048.38
	(v) Others Financial Assets	-	-
	c) Other Current Assets	186.86	175.44
	Total Current Assets	4,067.58	4,700.08
	Total Assets	7,498.95	8,136.10
B	EQUITY & LIABILITIES		
1	Equity		
	a) Equity Share Capital	2,224.20	2,224.20
	b) Other Equity	2,407.60	2,399.44
	Equity Attributable to shareholders	-	-
2	Non - Controlling Interest	-	-
	Total Equity	4,631.80	4,623.64
3	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Finanacial Liabilities	-	-
	b) Deferred Payment Liabilites	-	-
	c) Deferred Tax Liabilities (net)	-	-
	d) Long Term Provision	-	-
	Total Non-current Liabilities	-	-
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	2,767.71	3,417.71
	(ii) Trade Payables	-	-
	(iii) Other Finanacial Liabilities	-	-
	b) Other Current Liabilities	5.97	3.91
	c) Short Term Provisions	93.47	90.84
	Total Current Liabilities	2,867.15	3,512.46
	Total Equity and Liabilities	7,498.95	8,136.10

For and behalf of Board
For SUNAYANA INVESTMENT COMPANY LIMITED



[Signature]

Subhash Dinkar Helonde
(Director)
DIN: 07847650

Place: Indore
Date: May 29, 2024

SUNAYANA INVESTMENT COMPANY LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st March, 2024

(Rs.in Lacs)

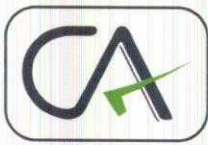
	AS AT 31st March 2024	AS AT 31st March 2023
A.CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT/(LOSS) BEFORE INTEREST,TAX AND EXTRAORDINARY ITEMS	10.97	36.08
Adjustments for		
Depreciation	4.64	2.20
Interest Income	-	
Finance Costs	32.31	0.94
	47.92	39.22
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
Adjustments for increase/decrease in :		
Trade Receivables/Borrowings	(10.25)	70.57
Inventories	(323.56)	133.98
Loans	-	-
Other Current Assets	(11.42)	(1.41)
Trade Payables	-	-
Other Current Liabilities	2.06	(0.77)
Short Term Loans Provisions	2.63	-
CASH GENERATED FROM OPERATIONS	(340.54)	202.37
Provision for Tax	2.80	-
Cash Flow Before Extraordinary Items	-	-
Extraordinary Items	-	-
NET CASH FROM OPERATING ACTIVITES (A)	(295.42)	241.59
B.CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
Purchase of Assets	-	-
Change in Deferred Revenue Expenditure	-	-
Purchase / Sale of Investment	-	-
NET CASH USED IN INVESTING ACTIVITIES (B)	-	-
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from issue of Share Capital	-	-
Proceed from issue of Share Capital Premium Account	-	-
Share Application Money	-	-
Proceeds from Borrowing - Non Current	-	-
Repayment of Borrowing - Non Current	-	-
Borrowing - Current (Net)	326.78	(235.86)
Interest Paid	(32.31)	(0.94)
NET CASH USED IN FINANCING ACITIVITES (C)	294.47	(236.80)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.95)	4.79
Opening Balance of Cash and Cash Equivalents	6.30	16.92
Closing Balance of Cash and Cash Equivalents	5.35	21.71
NET INCREASE/DECREASE IN CASH EQUIVALENTS	(0.95)	4.79

For SUNAYANA INVESTMENT COMPANY LIMITED




Subhash Dinkar Helonde
 (Director)
 DIN: 07847650

Place: Indore
 Date: May 29, 2024



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

Independent Auditor's Report (Unmodified Opinion) on Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Sunayana Investment Company Limited**
Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of **Sunayana Investment Company Limited** ("the Company") for the quarter ended 31st March, 2024 and year to date results for the period from 01st April, 2023 to 31st March, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, these financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit/loss and other comprehensive income/loss and other financial information for the quarter ended on 31st March, 2024 and year to date results for the period ended on 31st March, 2024.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Our opinion is not modified in respect of this matter.



Management's and Board of Director's Responsibilities for the Financial Results

These Financial results have been prepared on the basis of the Annual Audited financial statements.

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial Results that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards specified under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate, Audit evidence regarding the Annual Standalone Financials Results of the company to express the opinion on the Annual Standalone Financial Statement.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

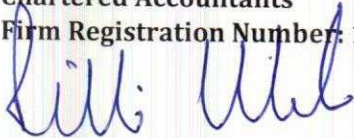
We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Other Matters

The Statement, includes the results for the quarter ended March 31, 2024, being balancing figure between the audited figures, in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For RISHI SEKHRI & ASSOCIATES
Chartered Accountants
Firm Registration Number: 128216W



Rishi Sekhri
Proprietor

MEMERSHIP No. 126656

UDIN: 24126656BKAJRP7234

Place: Mumbai

Date: 29.5.2024

